## vol 1223 rige 392

57

M

di

A CHARLEST STATE OF THE STATE O

disbursements to the Partner(s) who advanced such funds in accordance with this provision and such Partner hereby releases the Partnership and other Partner from any and all claims or liabilities for making such disbursements.

- (b) If said loan, together with the interest thereon, has not been repaid within thirty (30) days from the date of said advancement, then and in that event, any Partner who advanced such funds in accordance with this provision may, at his option, purchase the non-contributing Partner's interest in the Partnership at an amount which shall be the aggregate amount of all capital and advances of the defaulting partner(s) in the Partnership, reduced by the aggregate amount of all sums owed by the Partner to the Partnership.
- (c) In the event the other Partner does not wish to lend the defaulting Partner(s) funds as provided in sub-paragraph (a) hereof, then such non-defaulting Partner may, at his option, purchase the non-contributing Partner's interest in the Partnership in an amount which shall be the aggregate amount of all capital and advances of the defaulting Partner in the Partnership reduced by the aggregate amount of all sums owed by the Partner to the Partnership; or in the alternative, elect to terminate the Partnership.

## ARTICLE VI

## Capital Accounts: Drawing Accounts