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GREENVILLE S.C.

SEP 25 9 20 AM '84

DONNIE B. WATKINS

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STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

LAWFUL AND BINDING LEASE WITH  
OPTION TO BUY

This is a lawful and binding lease in South Carolina with the option  
to buy with the following stipulations:

1. Two (2) year lease (with option to buy) 1 house and two (2) trailers located at Route 8 Lot # 8 Bagwell Street, Greenville, South Carolina.
2. Rent payments of (\$600.00) Six Hundred dollars a month to begin September 7, 1984 with one half of payments to go toward the purchase price of above home providing payments are made as said and on time. Failure to do so would make this contract void.
3. Purchase price of property is (\$55,000.00) Fifty Five Thousand dollars. Rent for (2) two years would be (\$14,400.00) Fourteen Thousand Four Hundred. One Half of this rent (\$7,200.00) Seven Thousand Two Hundred Dollars would be used as down payment on above property if party should decide to buy. Balance to be financed would be \$47,800.00 (Forty Seven Thousand Eight Hundred dollars).
4. Owner agrees to sell property to Tommy Howard at the end of two years financing at 10% interest.
5. Payment and interest to be worked out at the time of the selling date.
6. Mr. Howard is to maintain all properties.
7. Payment of (1) One month in advance and (1) one month deposit paid. (\$1,200.00) Twelve Hundred Dollars. With deposit going toward payment number 24 if property is then transfered to permanent loan.
8. The above said property is Non-Transferable.

I Tommy Howard do agree to the lease and to the above stipulations.

9-7-84  
Date

Tommy Howard

Sue Kerner  
Owner of property

Sharon Bannister  
Witness

9-7-84  
Date

Pam Cassels  
Witness

SWORN BEFORE ME THIS 7 DAY OF Sept 1984.

Sharon C. Bagwell  
Notary

My commission expires August 28, 1990.

STATE OF SOUTH CAROLINA  
SOUTH CAROLINA TAX COMMISSION  
DOCUMENTARY  
STAMP  
TAX  
SEP 24 84  
PB. 11218

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