

period hereinafter being referred to as a "rental period," shall be as agreed upon by the parties, said rent to remain constant during each said rental period, and in the event the parties cannot agree, the annual rental during each rental period shall be as follows:

At the beginning of each rental period as stated above, the parties hereto shall each select an arbitrator to determine the amount of annual rental for the rental period, and if the two (2) arbitrators cannot agree, then the two (2) arbitrators shall select a third arbitrator and the finding of two (2) of the three (3) arbitrators thus selected shall be final and binding upon the parties hereto. If the two (2) arbitrators selected are unable to agree upon a third arbitrator, then the third arbitrator shall be selected by the Clerk of Court for Greenville County.

- (6) Notice of the exercising of each option shall be given no later than thirty (30) days before the expiration of a rental period.

This Option Agreement is subject to arbitration pursuant to the Uniform Arbitration Act, Chapter 48, Title 15, of the 1976 South Carolina Code of Laws, as amended, also known as § 15-48-10 etc. of said code, except to the extent the provisions herein are expressly contrary to

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