

and easements as otherwise may be defined and included within the definition of "General Common Elements" above.

(T) "Majority" or "Majority of Co-owners" means fifty-one percent (51%) or more of the basic value of the property as a whole in accordance with the percentages (computed in accordance with the provisions of §27-31-100 of the South Carolina Code of Laws, as amended) established in Exhibit "C."

(U) "Master Deed" means the deed establishing the horizontal property regime. It also means Declaration.

(V) "Mortgage" means any mortgage, deed of trust or other similar device used for the purpose of conveying real property or subjecting real property to a lien or encumbrance as security for indebtedness.

(W) "Mortgage Indebtedness" means indebtedness the payment of which is secured by a mortgage.

(X) "Mortgagee" means the holder of indebtedness secured by a Mortgage.

(Y) "Person" means an individual or a natural person, firm, corporation, partnership, association, trust or estate, or other legal entity and the heirs, executors, administrators, legal representatives, successors, and assigns of such Person where the context so admits, or any combination thereof.

(Z) "To record" means to record in accordance with the provisions of §30-5-10, et seq. or other applicable recording statutes of the Code of Laws of South Carolina, as amended.

(AA) "Site Plan" means the site designated as such in Article II of the Declaration.

(BB) "Unit" means that part of condominium property that is to be subject to private ownership and shall