

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

BOND FOR TITLE
LOT 21 CHANTICLEER TOWNS

THIS AGREEMENT entered into at Greenville, S. C. this the
25 day of May, 1983 by and between College
Properties, Inc., hereinafter referred to as "Seller" and
Southill Builders and Developers, Inc., hereinafter
referred to as "Buyer",

Satisfaction

WITNESSETH:

RECORDED AUG 24 1984 at 3:00 P.M.

1. That for and in consideration of the sum of \$ 42,500.00
to be paid as hereinafter provided, the Seller agrees to sell and
the Buyer agrees to purchase the following described property:

ALL that piece, parcel or lot of land situate, lying and
being in the State of South Carolina, County of Greenville being
known and designated as Lot No. 21 of a subdivision known as
"Chanticleer Towns" as shown on plats being recorded in the RMC
Office for Greenville County in Plat Book 9F at Pages 80
and having such metes and bounds as appears thereon.
Said property is a portion of the same conveyed to the Seller by
deed of Chanticleer Real Estate, Inc. and Chanticleer Townhouses,
Inc. dated March 1, 1983 and recorded in the RMC Office for
Greenville County in Deed Book 1183 at Page 495.

2. The sales price of \$ 42,500.00 shall be paid
by the Buyer to the Seller in the following manner:

\$ 1,500.00 was paid at the execution of a Contract of
Sale between the parties (reference to which is hereby craved),
the receipt of which is hereby acknowledged by the Seller, the
sum of \$ 1,500.00 is paid by the Buyer to the Seller with
the signing of this Bond for Title, the receipt of which is
hereby acknowledged by the Seller, and the Buyer promises to pay
the Seller the balance of \$ 39,500.00 in the following
manner:

A. Buyer agrees to begin construction of a dwelling
the above property on or before 150 days from date. At such time
as construction begins, Seller will deliver a deed to Buyer and
take back a purchase money note and mortgage for the balance due
which loan shall be subordinated to a first mortgage construction
loan which Buyer agrees to immediately secure.

BY: [Signature]
ASSISTANT VICE PRESIDENT
COLLEGE PROPERTIES, INC.

BY: [Signature]
SOUTHILL BUILDERS, INC.

SATISFIED, DISCHARGED AND CANCELLED THIS 25 DAY OF AUGUST, 1984

1189 341
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14(150) W/G 1.9-1-201 (4072)

Cancelled
Deed & Mortgage