

shall be maintained for each partner. Partnership profits and losses shall be credited or charged to the separate income account for each partner. If a partner has no credit balance in his income account, losses shall be charged to his capital account. The profit and losses of the partnership shall be determined in the manner in which the partnership reports its income and expenses for federal income tax purposes.

5. Salaries and drawings. No partner shall receive any salary for services rendered to the partnership. Each partner may, from time to time, withdraw the credit balance of his income account. No additional share of profits shall inhere to either partner by reason of his capital or income account being in excess of the capital or income account of the other. At the end of each fiscal year, the capital and income accounts shall be determined for each partner, and, should it be determined that any partner's capital account was reduced by draw from such partner's income account, such shortfall in that partner's capital account shall be made up at the demand of the other partners.

6. Interest. No interest shall be paid on the initial contributions to the capital of the partnership or on any subsequent contributions of capital.

7. Management, Duties and Restrictions. The partners shall have rights in the management of the partnership business in proportion to their interests in the partnership assets and each partner shall devote a sufficient time to conduct partnership business. No partner shall, without the consent of the other partners, endorse any note or act as an accommodation party or otherwise become surety for any person. Without the consent of the other partners, no partner shall, on behalf of the partnership, borrow or lend money or make, deliver or accept any commercial paper or execute any mortgage, security agreement, bond or lease or purchase or contract to purchase or sell or contract to sell any property for or of the partnership other than the type of property bought and sold in the regular course of business. No partner