

required by these Bylaws, the Master Deed or the Act, and shall be binding for all purposes.

Section 3.10. Actions Without Meeting. Anything to the contrary contained in these Bylaws notwithstanding, any action which may be taken at a meeting of the membership may be taken without a meeting if a consent or ratification, in writing, setting forth the action so taken shall be signed by persons who would be entitled to cast seventy-five percent (75%) of the votes of membership of the Association at meeting and such consent is filed with the Secretary of the Association and is inserted in the Minutes Book thereof.

#### ARTICLE IV

##### Board of Directors, Number, Powers, Meetings

Section 4.1. Qualifications of Directors. The business and affairs of the Association shall be governed by a Board of Directors (herein sometimes referred to as the "Board"). Each director shall be at least twenty-one (21) years of age and any qualified director may be re-elected. Each director shall hold office until his death, resignation, retirement, removal, disqualification or his successor is elected and qualified.

Section 4.2. Powers. The Board of Directors shall direct the affairs of the Association and, subject to any restrictions imposed by law, by the Master Deed, or these Bylaws, may exercise all of the powers of the Association. The Board of Directors shall exercise such duties and responsibility as shall be incumbent upon it by law, the Master Deed, or these Bylaws as it may deem necessary or appropriate in the exercise of its powers.

Section 4.3. Election Number and Term of Office. The initial Directors of the Association shall be:

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