

purchase the remaining 57.5236 acres ("Renounced Tract) of real estate as contemplated by this Agreement;

NOW, THEREFORE, each of the undersigned, intending to be legally bound hereunder, do for themselves and their heirs and assigns make the following elections, exercise of options, and renunciations:

1. The undersigned, Stella Pate Ford, Wallace Fennell Pate, Jr., Dorothy Pate Bridgers, Alethea Beckham Pate, and John McDonald Pate, all being of lawful age and being the sole living natural grandchildren of Alethea Fennell Pate and the only children of Wallace F. Pate, Sr., do for themselves and their heirs and assigns, individually and collectively, hereby specifically and irrevocably elect not to receive distributions of any real property of any nature pursuant to Item (8)(a) of the Last Will and Testament of Alethea F. Pate.

2. The undersigned, Stella Pate Ford, Wallace Fennell Pate, Jr., Dorothy Pate Bridgers, Alethea Beckham Pate, and John McDonald Pate, all being of lawful age and being the sole living natural grandchildren of Alethea Fennell Pate and the only children of Wallace F. Pate, Sr., do for themselves and their heirs and assigns, individually and collectively, hereby specifically and irrevocably elect not to receive distributions of any real property of any nature

INITIALS:

SPB
SPF

[Handwritten signatures]

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