

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE) INSTRUMENT OF ELECTIONS AND EXERCISE
 OF OPTIONS AND WAIVER, DISCLAIMER,
 RELEASE AND RENUNCIATION OF RIGHTS

WHEREAS, heretofore Alethea Fennell Pate, a resident of the County of Greenville, State of South Carolina, did on October 23, 1973 make and execute her Last Will and Testament and on October 23, 1977 made and executed a First Codicil to such Last Will and Testament; and

WHEREAS, the said Alethea Fennell Pate died testate, a resident of Greenville County, South Carolina, on October 21, 1983 and the said Will and First Codicil were admitted to probate, as will be reflected by the records of the Greenville County Probate Court, File No. 83-ES-23-00475; and

WHEREAS, Wallace F. Pate, Sr., together with his brother, William W. Pate, Jr., are the only children of the said Alethea Fennell Pate, and each have qualified as the Co-Executors under the Will of their deceased mother; and

WHEREAS, the undersigned, Stella Pate Ford, Wallace Fennell Pate, Jr., Dorothy Pate Bridgers, Alethea Beckham Pate, and John McDonald Pate, are the only grandchildren of the said Alethea Fennell Pate, living and in being, and are the only children of the said Wallace F. Pate, Sr. (there

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