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GREENVILLE Co. S.C.

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JUN 18 2 49 PM '84

CONDITONAL ASSIGNMENT OF LEASES  
DORRIS W. WERSLEY  
R.M.C.

KNOW ALL MEN BY THESE PRESENTS THAT New South Development Company, a South Carolina General Partnership, hereinafter called the "ASSIGNOR", in consideration of one dollar paid by First National Bank of South Carolina, Greenville, South Carolina hereinafter called the "ASSIGNEE", hereby conveys, transfers and assigns unto the ASSIGNEE, its successors and assigns, all the rights, interest and privileges which the ASSIGNOR as Lessors have and may have in any lease now existing or hereafter made and affecting the real property described below or any part thereof, located at: Congaree Road, in the City and County of Greenville, as said lease may have been, or may from time to time be hereafter modified, extended and renewed, with all rent, income and profits due and becoming due therefrom. The ASSIGNOR will, on request of the ASSIGNEE, executed assignments of any future lease affecting any part of said premises.

This assignment is made as additional security for the payment of a certain Note and Mortgage and all extensions or modifications thereof executed by Assignor to Assignee, dated June 15, 1984, covering real property situated in the City and County of Greenville, State of South Carolina, and briefly described above.

This assignment shall become operative upon any default being made by the ASSIGNOR under the terms of the aforesaid Mortgage and the Note secured thereby, and shall remain in full force and effect so long as any default continues to exist in the matter of the making of any of the

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