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STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE  
MEMORANDUM OF PARTNERSHIP AGREEMENT

This Memorandum of Partnership Agreement made and entered into this 3<sup>RD</sup> day of MAY, 1984, by and among OLIN L. SPANN and JERRY E. SPANN, both residents of the State of South Carolina.

The parties hereto have formed a general partnership under the name of SPANN ENTERPRISES.

Under the terms of said Partnership Agreement, it is provided that any deed, bill of sale, note, mortgage, security agreement, lease, contract, or other commitment purporting to convey or encumber the interest of the partnership in all of any portion of any real or personal property at any time held in its name, shall be signed by all of the partners on behalf of the partnership. The Partnership Agreement also provides that no purchaser or mortgagee of any partnership property shall be required to see to the application of proceeds other than making payment to the partnership.

IN WITNESS WHEREOF, the parties hereto have respectfully signed and sealed this Memorandum of Partnership Agreement as of the day and year first above written.

Witnesses:

Donna S. Tankersley  
Donna S. Tankersley  
Donna S. Tankersley  
Donna S. Tankersley

Olin L. Spann  
OLIN L. SPANN  
Jerry E. Spann  
JERRY E. SPANN

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