

set forth in these By-Laws and in said Articles of Incorporation and Master Deed.

(d) The office of the Association shall be at 13 East Parkins Mill Road, Greenville, South Carolina or such other place as the Board of Directors may deem from time to time.

(e) The fiscal year of the Association shall be the calendar year.

(f) The seal of the Association shall bear the name of the Association and the words "South Carolina", the words "Corporation Not for Profit" and the year of the incorporation.

2. MEMBERSHIP, VOTING, QUORUM, PROXIES

(a) The qualification of members, the manner of their admission to membership and termination of such membership and voting by members, shall be as set forth in Article II of the Articles of Incorporation of the Association, the provisions of which said Article II of the Articles of Incorporation are incorporated herein by reference.

(b) A quorum of members' meetings shall consist of persons entitled to cast a majority (51% of the value of the property) of the votes of the entire membership. The joinder of a member in the action of a meeting by signing and concurring in the minutes thereof shall constitute the presence of such person for the purpose of determining a quorum.

(c) The vote of the owners of a unit owned by more than one person or by a corporation or other entity shall be cast by the person named in a Certificate signed by all of the owners of the unit and filed with the Secretary of the Association and such certificate shall be valid until revoked by subsequent certificate. If such a certificate is not on file, the vote of such owners shall not be considered in determining the requirement for a quorum, nor for any other purpose.

(d) Votes may be cast in person or by proxy. Proxies shall be valid only for the particular meeting designated thereon and must be filed with the Secretary before the appointed time of the meeting.

(e) Approval or disapproval of a unit owner upon any matters, whether or not the subject of an Association meeting, shall be by the