

including but not limited to, the owner's share in the common areas and facilities. Association membership and interest in funds and assets held by the Association or by Insurance Trustee.

ARTICLE XXIV. ASSIGNMENT BY DEVELOPER. All or any portion of the rights, privileges and immunities granted or reserved to the Developer in the condominium documents may be assigned by the Developer to any person, without the consent of the owner of any unit or any mortgage holder; provided that all such rights, privileges and immunities of the Developer shall not be assigned to any person unless such person shall agree to assume all of the duties and obligations of the Developer under the condominium documents. In the event of the foreclosure of any mortgage upon one or more of the units owned by the Developer or conveyance of any such unit in lieu of such foreclosure, the person first acquiring title to such unit or units by reason of such foreclosure of deed in lieu of foreclosure shall be bound by the restrictions upon sale, leasing and mortgaging units set forth in the condominium documents only to the extent that such restrictions were applicable to such residences when owned by the Developer.