

Section 9. Severability and Rule Perpetuities. If any provision of this Master Deed or the By-Laws shall be held invalid, it shall not affect the validity of the remainder of the Master Deed and the By-Laws. If any provision of either said instrument would otherwise violate the rule against perpetuities or any other rule, statute or law imposing time limits, then such provision shall be deemed to remain in effect until the death of the last survivor of the now living descendants of Eric Stafford of Greenville County, South Carolina, plus twenty-one (21) years thereafter.

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ADDITIONAL PHASES

Section 1. Annexation Of Additional Phases. Developer owns land adjacent to the Property upon which Developer may build additional buildings containing additional condominium units to be annexed into the Creekside Horizontal Property Regime. The additional property is described on page two of Exhibit A attached hereto. Developer reserves and shall have the right to annex as many as twelve additional buildings into the Regime. The annexation of these additional buildings may be accomplished in phases. Any phase may incorporate one or more of the additional buildings.

Section 2. Deadline For Completion. In the event Developer has not completed necessary steps to incorporate any of the twelve additional buildings into the Regime by December 30, 1990, then the Developer's rights to annex any additional buildings or phases into the Regime shall terminate and expire. Such rights also expire as to any portion of the property shown on page two of Exhibit A by the filing of a declaration by Developer, on a deed including such declaration, that such land shall not become part of the Regime.

Section 3. Amendments to Master Deed. The annexation of additional phases into the Regime shall be accomplished by the filing in the RMC Office of Greenville County of amendments to this Master Deed, executed by the Developer only, setting forth appropriate language to cause each additional buildings to become subject to this Master Deed. Each such amendment shall also include amendments to

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