

Section 10. Exempt Property. All Units in the Development shall be exempt from the Assessments created herein until each is conveyed by the Developer to another Owner or until Developer elects to start paying assessments on remaining Units it owns as hereinabove provided.

## XV.

REMEDIES

In the event of any default by any Unit Owner under the provisions of this Master Deed, the aforesaid Horizontal Property Act, the By-Laws, or rules and regulations of the Association, the Association and the Board of Directors shall have each and all of the rights and remedies which may be provided for in said Act (except as limited in the Master Deed or By-Laws), the Master Deed, the By-Laws or said rules and regulations or which may be available at law or in equity, and may prosecute any action or other proceedings against such defaulting party and/or others for enforcement of any lien, statutory or otherwise, including foreclosure of such lien, the appointment of a receiver for the Unit and ownership interest of such Owner, monetary damages, injunctive relief including specific performance, or any combination of remedies or other relief. All expenses of the Association in connection with any such actions or proceedings, including court costs and attorneys' fees, and all damages, liquidated or otherwise, together with interest thereon at the legal rate, until paid, shall be charged to and assessed against such defaulting Unit Owner and shall be added to and deemed part of his assessment, collectable by the Association as hereinabove provided. In the event of any such default by any Unit Owner, the Association shall have the authority to cure or correct such default, and to do whatever may be necessary for such purpose, and all expenses in connection therewith shall be charged to and assessed against such defaulting Unit Owner. Any and all of such rights and remedies may be exercised at any time and from time to time, cumulatively or otherwise, by the Association or its Board of Directors.

## XVI.

COMMON SURPLUS

The "Common Surplus" (meaning all funds and other assets of the