

condominium ownership, the terms and provisions of said Articles of Incorporation and Master Deed to be controlling wherever the same may be in conflict herewith.

(c) All present or future owners, tenants, future tenants, or their employees, or any other person that might use said Regime or any of the facilities thereof in any manner, are subject to the regulations set forth in these Bylaws and in said Articles of Incorporation and Master Deed.

(d) The office of the Association shall be at 1010 East North Street, Greenville, South Carolina, or such other place as the Board of Directors may deem from time to time.

(e) The fiscal year of the Association shall be the calendar year.

(f) The seal of the Association shall bear the name of the Association, and the words "South Carolina," the words "Corporation Not for Profit" and the year of incorporation, an impression of which seal is as follows:

2. MEMBERSHIP, VOTING, QUORUM, PROXIES

(a) The qualification of members, the manner of their admission to membership and termination of such membership, and voting by members, shall be as set forth in Article IV of the Articles of Incorporation of the Association, the provisions of which said Article VI of the Articles of Incorporation are incorporated herein by reference. In the event that the Master Deed is amended so as to cause the Regime to be enlarged to include Phase Two, the units in Phase Two shall have the same rights and obligations as owners in Phase One.

(b) A quorum of members' meetings shall consist of persons entitled to cast a majority (51% of the value of the property) of the votes of the entire membership. The joinder of a member in

9517

4325-112