

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) AGREEMENT

THIS AGREEMENT made and entered into this 25th day of January, 1984, by and between SOMETHING ELSE PARTNERSHIP, hereinafter referred to as "SOMETHING ELSE", and CAPITAL GROWTH CORPORATION, hereinafter referred to as "CAPITAL"

W I T N E S S E T H :

WHEREAS, CAPITAL is purchasing real estate and improvements located thereon in Greenville County, South Carolina, known as the Tanglewood Apartments; and

WHEREAS, said property is encumbered by a Second (Wrap-Around) Mortgage which is held by William C. Freeman, Trustee; and

WHEREAS, SOMETHING ELSE has acquired by way of assignment an interest in the equity of that wrap-around mortgage presently equal to approximately Two Hundred Twenty Two Thousand and No/100 (\$222,000.00) Dollars; and

WHEREAS, SOMETHING ELSE has assigned this collateral security its equity position in said mortgage to the South Carolina National Bank; and

WHEREAS, CAPITAL in purchasing the Tanglewood Apartments is relying on said second wrap-around mortgage being extended from its current due date of February 1, 1987, to a final due date of July 1, 1993; and

WHEREAS, SOMETHING ELSE is in a position to acquire the ownership of said second wrap-around mortgage by the payment of Sixty Five Thousand and No/100 (\$65,000.00) Dollars to William C. Freeman, Trustee, and the cancellation of the Note held by it from William C. Freeman, Trustee, in the approximate amount of Two Hundred Twenty Two Thousand and No/100 (\$222,000.00) Dollars; and

WHEREAS, SOMETHING ELSE has agreed to accomplish said acquisition of said mortgage and to extinguish the

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