

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

GREENVILLE S.C.  
MAY 23 1984  
BOND FOR TITLE

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KNOW ALL MEN BY THESE PRESENTS, that LARRY R. WILLIAMS and DORIS G. WILLIAMS, hereinafter referred to as BUYERS, of the County of Greenville, State of South Carolina, are held and firmly bound unto PADGETT WILLIAMS PARTNERSHIP, hereinafter referred to as OWNER, in the sum of FIFTEEN THOUSAND AND NO/100 (\$15,000.00) DOLLARS, plus interest at the rate of Fifteen (15%) per cent per annum, to be paid to the said Owner as follows: Two Hundred Ten and No/100 (\$210.00) Dollars per month for One Hundred Eighty (180) months beginning June 1, 1983; and for the payment of said amount and each installment thereof, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, successors and assigns by these presents.

The conditions of the above obligation are as follows:

1. If the above bound Buyers shall have paid in full the aforesaid balance, plus any interest payments due on late installment payments, as hereinafter provided, and shall otherwise be in compliance with the terms hereof, then the Owner, its heirs, executors, administrators, successors and assigns shall execute, acknowledge and deliver, or cause to be executed, acknowledged, and delivered, a deed or deeds of conveyance, such as will be sufficient to convey to Buyers a good and marketable fee simple title to the real property located in Greenville County, South Carolina, described in Exhibit A attached hereto and made a part hereof, clear of all mortgage liens and all encumbrances, except encumbrances of record as of the date hereof, ad valorem and similar property taxes for the year of conveyance and future years and such other encumbrances as may be approved by Buyers hereafter together with the rights, members, hereditaments and appurtenances to said premises belonging or in any wise incident or appertaining thereto.

2. In the meantime and until such deed shall be delivered, and so long as Buyers shall not be in default under the other

13 (235) 137-7-4 (note)

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