

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S.C.
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DOHNIE S. YANKERSLEY
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MASTER DEED ESTABLISHING
PELHAM POINTE PROFESSIONAL PARK
HORIZONTAL PROPERTY REGIME

THIS MASTER DEED, made this 13th day of March, 1984, by Michael G. Medcalf and David F. Watson, Jr., residents of the County of Greenville, State of South Carolina, hereinafter called the "Developers" or collectively called "Developers";

W I T N E S S E T H:

WHEREAS, Developers are the owner in fee simple of certain real estate in the City of Greenville, County of Greenville, State of South Carolina, being the property hereinafter described; and

WHEREAS, the Developers intend by this Master Deed to submit said property to the provisions of the Horizontal Property Act of South Carolina (Title 27, Chapter 31 of the Code of Laws of the State of South Carolina, 1976, as amended);

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that Developers do hereby make and declare this Master Deed creating and establishing a plan for office ownership for "Pelham Pointe Professional Park Horizontal Property Regime," being the Property and Improvements hereinafter described.

I.

DEFINITIONS

For purposes for this Master Deed, the following terms shall have the meanings set forth below:

(a) "Apartment" means a part of the Property intended for independent use for business purposes including one or more rooms or enclosed spaces located on one or more floors (or parts thereof) in a building, and with a direct exit to a public street or highway, or to a common area leading to such street or highway;

(b) "Building" means a structure or structures containing in the aggregate two or more apartments, comprising a part of the Property;

(c) "Condominium Ownership" means the individual ownership of particular Apartment in a Building and the common right to a share,

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