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1. That the building and all other improvements herein after constructed on Lot 1, Woodruff Oaks Park, shall be the property of and owned by VENTURE III ASSOCIATES, but shall be owned by the partners in a percentage equal to each parties' percentage of ownership in York Construction Company, Inc.

2. That the ownership of the land owned as Lot 1, Woodruff Oaks Park, excluding any buildings or improvements thereon, shall be the property of and owned by VENTURE III ASSOCIATES with each parties interest in said land to be equal to his percentage of ownership in VENTURE III ASSOCIATES.

3. That the value of the land known as Lot 1, Woodruff Oaks Park, shall represent twenty-six (26%) percent of the fair-market value of the said premises and all improvements thereon.

4. That the value of the building and all other improvements placed on Lot 1, Woodruff Oaks Park, shall represent seventy-four (74%) percent of the fair market value of the said premises and all improvements thereon.

5. That in the event that the aforesaid property and all improvements thereon are hereinafter sold or any partner or partners interest in VENTURE III ASSOCIATES is liquidated under the terms of VENTURE III ASSOCIATES partnership Agreement then, in either of these events, the withdrawing or selling parties interest in the land known as Lot 1, Woodruff Oaks Park and the withdrawing or selling parties interest in the buildings and improvements thereon shall be computed as follows:

(a) A withdrawing or selling party or parties percentage of ownership in VENTURE III ASSOCIATES at the time of transfer shall be multiplied by twenty-six (26%) percent of the fair market value of Lot 1, Woodruff Oaks Park, and all improvements thereon and added to;

(b) A withdrawing or selling party or parties percentage of ownership in York Construction Company, Inc., at the time of transfer multiplied by seventy-four (74%) percent of the fair market value of Lot 1, Woodruff Oaks Park, and all improvements thereon.

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