

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

1207 PRE 805  
AGREEMENT

458 9 2 03 PM '84  
DONNIE W. WERSLEY

THIS AGREEMENT made and executed this 20th day of September, 1983, by and among the undersigned, BONNER N. YORK, J. MACK WOODS, JR., residents of Greenville County, and T. C. BROGDON, JR., of Anderson County, South Carolina, on the following terms and conditions:

W I T N E S S E T H:

WHEREAS, the parties hereto on May 29, 1981, entered into a General Partnership under the name of VENTURE III ASSOCIATES, and

WHEREAS, the parties hereto each own a one-third (1/3) interest in VENTURE III ASSOCIATES, and

WHEREAS, VENTURE III ASSOCIATES is presently the owner of Lot 1, Woodruff Oaks Park, Greenville County, South Carolina, and

WHEREAS, the parties hereto are also the sole owners of South Carolina corporation named York Construction Company, Inc., with BONNER N. YORK owning a seventy-one (71%) percent interest J. MACK WOODS, JR., owning a nineteen (19%) percent interest and T. C. BROGDON, JR., owning a ten (10%) percent interest, and

WHEREAS, VENTURE III ASSOCIATES is desirous of constructing a building on the aforesaid premises and York Construction Company, Inc., is desirous of renting said building from VENTURE III ASSOCIATES, and

WHEREAS, the parties as equal partners in VENTURE III ASSOCIATES, and unequal shareholders in York Construction Company, Inc., are cognizant of the fact that it will be York Construction Company, Inc's lease with VENTURE III ASSOCIATES which makes it feasible for VENTURE III ASSOCIATES to finance construction of the aforesaid building, so because of this fact, the parties hereto have reached an Agreement as to the terms and percentages of ownership of the aforesaid premises and building which they now desire to reduce to writing.

NOW, THEREFORE, in consideration of the premises and covenants herein contained, it is mutually agreed as follows:

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2-11-83