

GREENVILLE
FILED
FEB 29 1984
H. W. WERSLEY

Grantee's Address: Post Office Box 1804
Greenville, South Carolina 29602

STATE OF SOUTH CAROLINA)
: ss.: GENERAL WARRANTY DEED
COUNTY OF GREENVILLE)

WHEREAS, on April 17, 1979, G & C Realty Company (A South Carolina Corporation) deeded the property described below to Russell L. Johnson and Travis J. Cash, Jr., as Trustees under Trust Agreement dated March 1, 1979, said deed being recorded on April 19, 1979 in Deed Book 1100 at Page 859 in the R.M.C. Office for Greenville County, State of South Carolina; and

WHEREAS, on or about December 22, 1982, Russell L. Johnson and Travis J. Cash, Jr. resigned as Trustees of said Trust; and

WHEREAS, on February 16, 1983, the Grantor of the Trust, Palmer Covil, together with the beneficiaries of the Trust, Lynne Covil Link and James P. Covil, filed a Petition in the Court of Common Pleas of Greenville County, South Carolina wherein they petitioned the Court to appoint as Successor Trustees Yvonne W. Wells and Charles McWhorter; and

WHEREAS, pursuant to testimony taken and on consideration of the foregoing Petition, the Honorable C. Victor Pyle, Jr. issued an Order dated February 24, 1983 wherein Russell L. Johnson and Travis J. Cash, Jr. were dismissed as Trustees and Yvonne W. Wells and Charles McWhorter were appointed as Trustees, said Order having been filed under Civil Action Number 83-CP-23-495; and

WHEREAS, the property described below is subject to an option wherein Covil Corporation (A South Carolina Corporation) had the option to purchase said property within a ninety (90) day period after the death of Palmer Covil; and

WHEREAS, Palmer Covil died on January 2, 1984, as is evidenced by his Probate File found in Probate Court File 84ES-2300116, Probate Court of Greenville County, South Carolina; and

WHEREAS, Covil Corporation has exercised its option to purchase the property described below and the current Trustees have agreed to deed said property to Covil Corporation; and

WHEREAS, said Trust, in Item VI, paragraph 3, grants the Trustees the power "[t]o sell or dispose of or grant options to purchase any property, real or personal, constituting a part of this Trust for cash or upon credit . . . upon such terms and conditions as they deem best, and no person dealing with them shall be bound to see to the application of any monies paid";

NOW, KNOW ALL MEN BY THESE PRESENTS, that Yvonne W. Wells and Charles McWhorter, as Trustees under the aforementioned Trust Agreement, in consideration of Three Hundred Fifty Thousand and No/100 (\$350,000.00) Dollars, the

(continued on next page)

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY TAX
FEB 29 1984
700.00
PB 11218

GREENVILLE COUNTY
DOCUMENTARY TAX
385.00
FEB 29 1984
20860
GREENVILLE COUNTY