

Officers and, if appropriate, manager, shall be responsible for maintaining the depository of the Association in such Bank or banks as shall be designated from time to time by the Directors. An audit of all accounts of the Association shall be made no less than annually by a certified public accountant, or firm of accountants, and a copy of the report of such accountant with respect thereto shall be furnished to each member not later than Thirty (30) days following the end of the year for which such report is made. Any person or persons handling or responsible for Association funds shall be bonded by a fidelity bond in such amount as the Directors shall determine, the cost of which shall be paid for by the Association.

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