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each calendar year. Annual statements showing the partnership profits and losses of each Partner for income tax purposes shall be prepared by the accountants for the partnership and distributed to all the Partners within a reasonable time after the close of each fiscal year.

- 9. <u>VOLUNTARY TERMINATION:</u> The partnership may be dissolved at any time by agreement of the Partners, in which event the Partners shall proceed with reasonable promptness to liquidate the business of the partnership and distribute its assets. The partnership shall be dissolved also by the sale of all of the property owned by the partnership.
- any of the Partners desire to sell or otherwise dispose of his interest in said Partnership, the party desiring to sell or otherwise dispose of said interest shall first offer his interest to the remaining Partners according to their proportionate interests.

Should there be any disagreement between the selling party and the remaining Partners as to the value of the interest being sold, then the selling party shall appoint a representative and the remaining Partners shall appoint a representative, and these two (2) representatives shall appoint a third representative. These three (3) persons shall act as an appraisal committee and they shall then determine the fair market value of the interest of the selling party and the parties shall be bound by the value in the event the option is exercised by the remaining Partners. Any costs of such appraisal shall be paid by the selling party.

After receipt of written notice of intention to sell or dispose of the interest from the selling party and after the appraisal, the remaining Partners shall have a thirty (30) day option to elect to purchase said interest and said remaining Partners shall have ninety (90) days from the date they notify the selling party of their intention to exercise the option to pay for said interest. Should any of the remaining Partners fail

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