

STATE OF SOUTH CAROLINA  
 COUNTY OF GREENVILLE S.C. LOT 36 CLUB FOREST SUBDIVISION  
 BOND FOR TITLE  
 VCL 1185 PAGE 421  
 VCL 1203 PAGE 499

DOONIE S. TANKERSLEY  
 R.M.C.

THIS AGREEMENT entered into at Greenville, S. C. this the  
 24th day of March, 1983 by and between College  
 Properties, Inc., hereinafter referred to as "Seller" and Rosamond  
 Builders  
 Enterprises, Inc. and Ben E. Sanders d/b/a Prestige / , hereinafter  
 referred to as "Buyer",

WITNESSETH:

1. That for and in consideration of the sum of \$ 35,000  
 to be paid as hereinafter provided, the Seller agrees to sell  
 the Buyer agrees to purchase the following described property

ALL that piece, parcel or lot of land situate, lying and  
 being in the State of South Carolina, County of Greenville being  
 known and designated as Lot No. 36 of a subdivision known as  
 "Club Forest" as shown on plats being recorded in the RMC Office  
 for Greenville County in Plat Book 9-F at Pages 15, 16 and 17 and  
 having such metes and bounds as appears thereon. Said property  
 is a portion of the same conveyed to the Seller by Grace F.  
 Earle, individually and as Trustee under Will of Frank H. Earle,  
 by deed dated April 16, 1982 and recorded April 16, 1982 in the  
 RMC Office for Greenville County in Deed Book 1165 at Page 449.

2. The sales price of \$ 35,000.00 shall be paid by  
 the Buyer to the Seller in the following manner:

\$ 1,000.00 was paid at the execution of a Contract of Sale  
 between the parties (reference to which is hereby craved), the  
 receipt of which is hereby acknowledged by the Seller, the sum of  
 \$ 1,000.00 is paid by the Buyer to the Seller with the  
 signing of this Bond for Title, the receipt of which is hereby  
 acknowledged by the Seller, and the Buyer promises to pay the  
 Seller the balance of \$ 33,000.00 in the following manner:

A. Buyer agrees to begin construction of a dwelling on  
 the above property on or before 90 days from date. If this is  
 done there will be no interest on the indebtedness if paid when  
 due. If Buyer fails to begin construction within the said ninety  
 (90) days, interest on the indebtedness will begin at the end of  
 ninety (90) days at the rate of twelve (12%) per cent per annum  
 and said interest shall continue until construction begins. At  
 such time as construction begins, Seller will deliver a deed to  
 Buyer and take back a purchase money note and mortgage for the  
 balance due which loan shall be subordinated to a first mortgage  
 construction loan to be secured by Buyer.

SATISFIED, DISCHARGED AND CANCELLED THIS 31<sup>ST</sup> DAY OF OCTOBER, 1983  
 IN THE PRESENCE OF:  
 ROSAMOND ENTERPRISES, INC.  
 By: *[Signature]* (President) 20511  
 By: *[Signature]* (Purchaser)  
 By: *[Signature]* (Seller)  
 RECORDED DEC 30 1983 4:12 PM  
 COLLEGE PROPERTIES, INC.  
 IN THE PRESENCE OF:  
 By: *[Signature]*

14(156) 101.1-1-36 (NOTE)

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Cancelled  
 Doonie S. Tankersley

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