

C O N T R A C T

This ~~CONTRACT~~ ^{WARRANTY DEED} between G & H ENTERPRISES, INC., hereinafter called the "Seller", and ERNEST J. HOWARD and CHARLES E. HOWARD, hereinafter called the "Purchasers":

W I T N E S S E T H :

That the Seller agrees to transfer to the Purchasers the property hereinafter described, for the consideration of One Dollar (\$1.00), transfer of stock in G & H Enterprises, Inc., and the performance of the provisions of this Contract.

That the Seller is to convey by fee simple Warranty Deed free and clear of all liens and encumbrances, when the performance of the conditions contained herein have been fulfilled, the property hereinafter described.

All past-due taxes are to be immediately paid by the Purchasers before the date of the closing.

It is expressly contracted that in the event of default by the Purchasers in closing in compliance with the terms of this Contract, the Contract will be considered null and void.

Description of Land: 111 Pettigru Street, Property at the corner of Earl & Rutherford Roads, and a 15-acre tract on Interstate Highway #85, Spartanburg County.

Closing Date: On or before January 31, 1984.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals, this the 21st day of December, 1983.

In the Presence of:
Marilyn Howard
Bill P. Peebles

G & H ENTERPRISES, INC. (Seller)
BY: Ernest Howard, Pres.
Ernest Howard (LS)
ERNEST J. HOWARD
Charles E. Howard (LS)
CHARLES E. HOWARD

(Purchasers)

(226) - 500 - 44 - 1 - 9 (NOTE)
0 - 2 - 14, 15 (NOTE)

