

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

FILED  
GREENVILLE CO S.C.  
2 14 1983  
DONALD C. WILKINSLEY  
R.M.C. AGREEMENT

WHEREAS, John T. Langston, Jr., son of the undersigned, is desirous of procuring a secured loan from Southern Bank and Trust Company, which loan is conditioned upon said John T. Langston, Jr. executing a second note and mortgage lien upon his home place in the State of Florida, and a second mortgage upon property owned by Universal Equipment Company located on Industrial Drive, Greenville County, South Carolina, and more fully described in a mortgage recorded in the RMC Office for Greenville County in Mortgage Book 1457 at page 295, which first mortgage to Southern Bank and Trust Company is in the original amount of \$250,000.00, recorded in the RMC Office for Greenville County in Mortgage Book 1589 at page 237;

WHEREAS, the undersigned is the owner and holder of a mortgage note from Universal Equipment Company, Inc. in the original amount of \$149,500.00 dated January 26, 1979, which mortgage is junior to the mortgage to Southern Bank and Trust Company referenced hereinabove;

WHEREAS, it is the desire of John T. Langston, Jr. that upon sale of his homeplace in Florida, the sum of \$50,000.00 would be applied immediately to the payment of the \$128,035.37 indebtedness due to Southern Bank and Trust, and the mortgage balance due Southern Bank in connection with the second mortgage be a second mortgage lien only upon the Industrial Drive property owned by Universal Equipment Company, Inc.;

WHEREAS, the undersigned is desirous of assisting his son, John T. Langston, Jr., and Universal Equipment Company, Inc., a corporation solely owned by John T. Langston, Jr., in procuring the \$128,035.37 second note and mortgage loan, and is agreeable to subordinating his mortgage in favor of a new mortgage in the amount of \$128,035.37 in favor of Southern Bank and Trust Company which mortgage will be a second mortgage lien subject to the first lien of Southern Bank and Trust Company, which in effect would make the mortgage of the undersigned, referenced hereinabove, a third mortgage lien.

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