

Percentage Interest in the Common Elements for Phase I

<u>PHASE</u>	<u>UNIT NO.</u>	<u>BASIC VALUE</u>	<u>PERCENTAGE INTEREST</u>
I	101	\$ 28,612	14.306
I	102	\$ 36,416	18.208
I	103	\$ 32,736	16.368
I	104	\$ 36,211	18.1055
I	105	\$ 33,012	16.50625
I	106	\$ 33,012	<u>16.50625</u> 100

SPECIAL NOTE: As each phase is developed, and the Master Deed amended accordingly, the percentage of ownership in the common elements for each unit in future phases shall be calculated by dividing the basic value of each said unit by the total of the basic values of all units at each stage of development.

The additional seventy (70) units which Declarant has reserved the right to construct shall consist of single-story one bedroom units and two-story two bedroom units. These additional units shall be contained in a total of not more than fourteen (14) buildings, not including the building which comprises Phase I.