

of conveyance or the entering into of a lease or the entering into occupancy of any Unit shall constitute an agreement that the provisions of this Declaration, By-Laws and any Rules and Regulations which may be adopted are accepted and ratified by such Owner, tenant or occupant and all of such provisions shall be deemed and taken to be covenants running with the land and shall bind any person having at any time any interest or estate in such Unit as though such provisions were made a part of each and every deed or conveyance of lease.

XXV. PERSONAL PROPERTY

The Board of Directors may acquire and hold, for the benefit of the Owners, tangible and intangible personal property and may dispose of the same by sale or otherwise, and the beneficial interest in such personal property shall be held by the Owners in the same proportion as their respective undivided interests in the Common Areas and shall not be transferable except with a transfer of a Unit. A transfer of a Unit shall vest in the transferee ownership of the transferor's beneficial interest in such personal property. At the time when the first conveyances of Units are made by Declarant to Owners, Declarant shall execute and deliver a bill of sale to the Board of Directors, transferring title to all items of personal property located on the property and furnished by Declarant, which personal property is intended for the common use and enjoyment of Owners.

XXVI. AMENDMENT TO DECLARATION

A. This Declaration may be amended by the vote of at least seventy-five (75%) percent in Common Interest of all Unit Owners, cast in person or by proxy at a meeting duly held in accordance with the provisions of the By-Laws, which such amendment shall become effective upon recordation of a written instrument duly executed and acknowledged by Unit Owners holding seventy-five (75%) percent in Common Interest of the Condominium in the RMC Office for Greenville County, South Carolina; provided, however, that any amendment which amends or alters the percentage of undivided interests in the Common Areas, or voting rights,

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