

(m) That all disclosures and notices required by the Federal Truth-in-Lending Act and by regulations of the Board of Governors of the Federal Reserve System promulgated pursuant thereto, including but not limited to the Notice of the Right of Recission, have been properly made and given; that the Seller has complied complete with all federal and state laws, rules, regulations, including but not limited to the Federal Equal Opportunity Act, the Federal Consumer Credit Protection Act, the Fair Credit Reporting Act, Regulation B of the Federal Equal Credit Opportunity Act, Regulation Z of Truth-in-Lending, and all other consumer laws, rules and regulations of the state in which the transaction took place, the federal government or any other governmental or regulating authority.

(n) That as to each Account which is secured by a contract for deed, the title of Seller and the title conveyed by Seller to Purchaser shall be such to permit Purchaser to honor said contract for deed without breach or default.

(o) That the form of assignment of deeds to secure debt and mortgages shall be proper and recordable and that should any additional documents be required to perfect transfer and assignment to Purchaser, Seller shall promptly prepare, execute, and deliver such additional documents.

(p) That all filings and recordings which are necessary to protect the right, title and interest of the Accounts in the Seller have been made.

(q) That there are not other defects, inadequacies, impairments or conditions which in any way affect, alter, or diminish the legal right to enforce the contracts and agreements in respect to each separate Account, or which in any way affect or reduce the collectability thereof.

(r) That all insurance premiums for policies written in connection with the Accounts have been paid to the insurance companies, that all insurance policies or certificates of insurance covering borrowers or collateral have been written by a licensed agent and delivered to the borrower, and that said policies reflect the correct age of the insured and are enforceable against the insurance carriers in accordance with the terms of the policy.

(s) That the warranties and representations herein contained shall be true as of the date hereof, and as of the date of closing, and shall inure to the benefit of Purchaser, its successors, and assigns (however, nothing herein limits the liability which results from the activities of the Seller which are not discovered until after the date of this Agreement).

5. In the event of a breach of any of the above warranties or any other representation covenants, or warranties provided for herein, or in the event of the occurrence of any item facts, or conditions which result in the obligation of the Seller to repurchase an Account or Accounts, Purchaser must notify Seller within 15 days after such breach becomes known to the Purchaser. If such notice is duly given, the Seller shall, within 30 days thereafter:

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