

PERMITTED ENCUMBRANCES

1. Taxes for the year 1983 and subsequent years not yet due and payable.
2. Easement to the Commissioner of Public Works for the City of Greenville, South Carolina, dated September 8, 1978, recorded September 13, 1978, in Deed Book 1087, Page 239, R.M.C. Office for Greenville County, South Carolina.
3. Sanitary Sewer Easement, 10-feet in width, affecting the Subject Premises as shown on Plat of Survey by Carolina Surveying Company, dated July 17, 1979 and last revised January 30, 1980 (shown on Exhibit "E").
4. Rights of others entitled thereto in and to the continued uninterrupted flow of the creek affecting the Subject Premises.
5. Mortgage from Heatherwood Assoc., L.P., in favor of First National Bank of Florida, dated November 15, 1977, recorded in Book 1415, Page 945, aforesaid records, and Mortgage from Heatherwood Assoc., L.P. to the First National Bank of Florida, dated February 20, 1980, recorded in Book 1496, Page 48, as said Mortgages have been modified and consolidated by a Consolidation Agreement between Heatherwood Assoc., L.P. and First National Bank of Florida, dated February 20, 1980, recorded in Book 1496, Page 53, aforesaid records, which Mortgages, as consolidated, are subject to the terms and conditions of that certain Regulatory Agreement between Heatherwood Assoc., L.P. and the Secretary of Housing and Urban Development, acting by and through the Federal Housing Commissioner, dated November 15, 1977, and recorded in Book 1415, Page 950, aforesaid records, as assigned to the Commonwealth of Pennsylvania School Employee Retirement Fund.
6. Easement from The UNIFLEX Corporation to Duke Power Company dated August 5, 1978.

EXHIBIT B

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RECORDED DEC 13 1983 at 4:30 P.M.

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