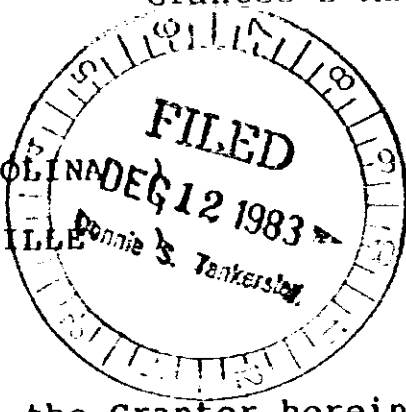


Grantee's Mailing Address: 345 Haywood Ave.
Spartanburg, SC
29302



STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TITLE TO REAL ESTATE

WHEREAS, the Grantor herein is the Successor Trustee of the Richard H. Pennell Family Trust established and created under the Last Will and Testament of J. Roy Pennell; and

WHEREAS, the Grantee herein is one of the beneficiaries of said Trust; and

WHEREAS, under the terms of said Trust, upon the said Grantee attaining the age of 30 years and upon request by said Grantee by signed instrument delivered to said Successor Trustee, said Successor Trustee shall distribute to said Grantee such portions or all of the principal of said Trust held for the benefit of said Grantee; and

1(434) 625.1-1-3
639.1-1-35

WHEREAS, the Grantee has, prior to the execution and delivery of this deed, attained the age of 30 years and has delivered to said Trustee said written request;

NOW, THEREFORE,

KNOW ALL MEN BY THESE PRESENTS, that THE SOUTH CAROLINA NATIONAL BANK, Spartanburg, S. C., as Successor Trustee of the Richard H. Pennell Family Trust, in the State aforesaid, in consideration of the foregoing premises, has granted, bargained, sold and released and by these presents does grant, bargain, sell and release unto the said Susan Pennell Towson:

All right, title and interest in and to a one-thirtieth (1/30) undivided interest in and to:

Tract 1: All that certain lot, piece, or parcel of land situate in Glassy Mountain Township, Greenville County, South Carolina, lying and being on both sides of Vaughn's Creek, and being bounded by lands now or formerly owned as follows: On the north by L. R. Fisher, John S. Fisher and Warren A. Fisher Estate; on the south by D. M. McClure; on the east by O. Barton and M. Ballew; on the west of F. M. Fisher and others, this being the identical land devised to William C. Fisher by Mary L. Carruth and referred to in the Will of said Mary L. Carruth as the McClure tract, more particularly bounded and described as follows:

Beginning at a stake witnessed by Chestnut Oak and Black Gum and located on a ridge of Jake Mountain about 300 feet southeast of old road running through Piedmont Boy Scout Camp, and being corner

(CONTINUED ON NEXT PAGE)

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