

BY-LAWS
KELLETT PARK
HOMEOWNERS ASSOCIATION, INC.

These are the By-Laws of Kellett Park Homeowners Association, Inc., a non-profit corporation to be organized under the laws of the State of South Carolina for the purpose of administering a residential planned unit development upon the lands described in the Declaration of covenants, conditions, and restrictions (the "Declaration") to which these By-Laws are annexed.

I. GENERAL

A. Office of the Association. The office of the Association shall be at a place to be determined by action of the Board of Directors.

B. Fiscal Year. The fiscal year of the Association shall be the calendar year.

C. Purpose. The Association has been organized for the purpose of administering Kellett Park, a planned residential subdivision.

D. Filing. The By-Laws are annexed to the Declaration and made a part thereof which Declaration has been duly recorded in the R.M.C. Office for Greenville County, South Carolina.

E. Application. These By-Laws shall apply automatically to all residence owners, tenants of such owners, employees of owners and tenants, and any other persons who use the property, or any part thereof.

II. MEMBERS

A. Definition. "Member" as used in these By-Laws shall mean and include a residence owner, co-owner, the Declarant (to the extent provided for by the Declaration), and each of their respective heirs, representatives and successors. Any person becoming a residence owner shall automatically become a member of the Association and be subject to these By-Laws, and this membership shall terminate without any formal action of the Association whenever such person ceases to be a residence

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