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distribution to such Owner of insurance proceeds or condemnation awards for losses to or a taking of common property.

Section 6. A first mortgagee, upon request, is entitled to written notification from the homeowners association of any default in the performance by the individual Borrower of any obligation under the documents which is not cured within sixty (60) days.

Section 7. Any agreement for professional management of the subdivision, or any other contract providing for services of the developer, sponsor, or builder, may not exceed three (3) years. Any such agreement must provide for termination by either party without cause and without payment of a termination fee on ninety (90) days or less written notice.

IN WITNESS WHEREOF, the Declarant has caused this instrument to be executed this 23rd day of November, 1983.

IN THE PRESENCE OF:

J.C. Blakely, Jr.
Brenda J. Herlihy

KELLETT PARK, INC.

A SOUTH CAROLINA CORPORATION

By: [Signature]
VICE PRESIDENT