

1200-789

FILED
GREENVILLE CO. S.C.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
JUN 17 4 30 PM '83
BOND FOR TITLE
R.M.C. LOT 347 CHANTICLEER TOWNS

THIS AGREEMENT entered into at Greenville, S. C. this the
17th day of November, 1983, by and between College
Properties, Inc., hereinafter referred to as "Seller" and
PRESTIGE BUILDERS OF GREENVILLE, hereinafter referred
to as "Buyer",

W I T N E S S E T H:

1. That for and in consideration of the sum of \$ 47,500.00
to be paid as hereinafter provided, the Seller agrees to sell and
the Buyer agrees to purchase the following described property:

ALL that piece, parcel or lot of land situate, lying and
being in the State of South Carolina, County of Greenville being
known and designated as Lot No. 4 of a subdivision known as
"Chanticleer Towns, Phase II" as shown on plats being recorded in
the RMC Office for Greenville County in Plat Book 9-F at Pages
80 having such metes and bounds as appears thereon. Said
property is a portion of the same conveyed to the Seller by deed
of Chanticleer Real Estate, Inc. and Chanticleer Townhouses, Inc.
dated March 1, 1983 and recorded in the RMC Office for
Greenville County in Deed Book 1183 at Page 495.

2. The sales price of \$ 47,500.00 shall be paid
by the Buyer to the Seller in the following manner:

\$ 1,500.00 was paid at the execution of a Contract of
Sale between the parties (reference to which is hereby craved),
the receipt of which is hereby acknowledged by the Seller, the
sum of \$ 1,500.00 is paid by the Buyer to the Seller with
the signing of this Bond for Title, the receipt of which is
hereby acknowledged by the Seller, and the Buyer promises to pay
the Seller the balance of \$ 44,500.00 in the following
manner:

A. Buyer agrees to begin construction of a dwelling on
the above property on or before 150 days from date. At such time
as construction begins, Seller will deliver a deed to Buyer and
take back a purchase money note and mortgage for the balance due
which loan shall be subordinated to a first mortgage construction
loan which Buyer agrees to immediately secure.

14(56) WG 1.4 - 1-184 (note)

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