FILED
GREENVILLE CO. S.C.
R.M.C.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

BOND FOR TITLE
LOT 135 CLIFF RIDGE COLONY

THIS AGREEMENT entered into at Greenville, S. C. this the 15th day of November, 1983 by and between College Properties, Inc., hereinafter referred to as "Seller" and WADE BARBER, hereinafter referred to as "Buyer",

W I T N E S S E T H:

1. That for and in consideration of the sum of $ 27,500.00 to be paid as hereinafter provided, the Seller agrees to sell and the Buyer agrees to purchase the following described property:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville being known and designated as Lot No. 135 of a subdivision known as Cliff Ridge Colony, Phase I, Sheet I as shown on plat being recorded in the RMC Office for Greenville County in Plat Book 9-F at Page 52 and having such metes and bounds as appears thereon. Said property is a portion of the same conveyed to the Seller by deed of Coggnins Land Company dated January 15, 1982 and recorded January 22, 1982 in the RMC Office for Greenville County in Deed Volume 1161 at Page 339.

2. The sales price of $ 27,500.00 shall be paid by the Buyer to the Seller in the following manner:

$ 1,500.00 was paid at the execution of a Contract of Sale between the parties (reference to which is hereby craved), the receipt of which is hereby acknowledged by the Seller, the sum of $ 1,500.00 is paid by the Buyer to the Seller with the signing of this Bond for Title, the receipt of which is hereby acknowledged by the Seller, and the Buyer promises to pay the Seller the balance of $ 24,500.00 in the following manner:

A. Buyer agrees to begin construction of a dwelling on the above property on or before 45 days from date. At such time as construction begins, Seller will deliver a deed to Buyer and take back a purchase money note and mortgage for the balance due which loan shall be subordinated to a first mortgage construction loan which Buyer agrees to immediately secure.

(CONTINUED ON NEXT PAGE)

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