

to control the investment of the trust either by directing investments or reinvestments or by vetoing proposed investments or reinvestments, or to require or exchange any property of the trust by substituting other property of an equivalent value.

6. Successor trustee. In the event of the death, resignation, or incapacity of any Trustees, the following person named shall be the successor Trustee: John Cooter of Elliott, Davis & Company, Greenville, South Carolina. The successor Trustee shall have the same duties and powers, as are conferred and assumed by this agreement upon the original named Trustees.

7. Bond. No Trustees appointed hereunder shall be required to give any bond or other security for the faithful performance of their duties and powers.

8. Situs. This Agreement shall be governed by the laws of the State of South Carolina.

IN WITNESS WHEREOF, the Grantor and the Trustees have executed this Trust Agreement, the day and year first above written.

In the Presence of:

R. Steven Peters

Judy H. Moore
as to the Grantor

R. Steven Peters

Judy H. Moore
as to the Trustees

Ben T. Bootle, Jr.
Ben T. Bootle, Jr., Grantor

Laura Dalton Townsend
Laura Dalton Townsend, Trustee

W. W. Kellett, Jr.
W. W. Kellett, Jr., Trustee

Robert A. Clay
Robert A. Clay, Trustee