



STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TRUST AGREEMENT, dated January 1, 1981, between Ben T. Bootle, Jr., of Greenville, South Carolina, hereinafter called "Grantor" and Laura Dalton Townsend, W. W. Kellett, Jr. and Robert A. Clay, hereinafter called "Trustees".

1. Trust Property. The Grantor hereby assigns and delivers to the Trustees, in trust, the property listed in the schedule annexed hereto, receipt of which is hereby acknowledged by the Trustees, to be held in trust for the uses and purposes hereinafter expressed and subject to the conditions of the trust hereinafter provided.

2. Dispositive provisions. The Trustees shall hold, manage, invest, and reinvest the trust property, and shall apply and distribute the income and principal of the trust property in the following manner:

(a) This is intended as an education trust and it hopefully will produce at least \$6,000.00 per college year for four years for each of the five (5) beneficiaries.

(b) The Trustees shall pay over to or for the account of each of the following named individuals: Todd Christopher Parker; Jody Craig Parker; John Thomas Ward; Joseph Stephen Ward; and Kelly Anne Ward. The individuals shall receive a one-fifth interest, annually, from this trust. This trust shall terminate on February 1, 1991. In the event of the death of any one of the five beneficiaries named above, then his or her share shall be equally divided between the remaining four, it being the intention of the Grantor that no funds derived from this trust shall in any wise revert to him either as income or corpus, it being his intention that this shall be completely irrevocable trust for the period specified.

15 (159) M15.5 -1-7.6 (NOTE)

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