

EXHIBIT 1-E

That certain piece, parcel or tract of land, together with any improvements thereon, situate, lying and being in the City and County of Spartanburg, South Carolina, containing 16,800 square feet, and being more fully shown and delineated on a Plat of same surveyed for J.I.F. Partnership by Tri-State Surveyors, dated September 21, 1983, and recorded in the RMC Office for Spartanburg County in Plat Book _____ at page _____; said property having the following courses, metes, measurements and boundaries as shown on the aforesaid Plat, to-wit:

Beginning at an iron located on the northernmost corner of the subject property, which iron is on the southwestern boundary of the right-of-way for Fernwood-Glendale Road, said iron being approximately 364' (feet) southeast of Pine Branch Avenue (measured along the said southwestern boundary of the right-of-way of Fernwood-Glendale Road); thence from said point of beginning along the southwestern boundary of the right-of-way of Fernwood-Glendale Road S 34° 21' E for a distance of 120' (feet) to an iron, thence turning and running along property shown on the aforesaid Plat as Cedar Village Associates S 55° 39' W for a distance of 140' (feet) to an iron; thence turning and continuing along property shown on the aforesaid Plat as Cedar Village Associates N 34° 21' W for a distance of 120' (feet) to an iron; thence turning and continuing along property shown on the aforesaid Plat as Cedar Village Associates N 55° 39' E for a distance of 140' (feet) to an iron, this being the point of beginning.

ALSO:

All personal property and fixtures of every kind, now owned or hereafter acquired by Mortgagor, now or hereafter located in upon or under the real estate described above.

RECORDED OCT 19 1983

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