

WHEREAS, Frank P. Guarino and Nick Karayannis executed and delivered to Lender a certain promissory note in writing dated October 13th, 1983 in the principal sum of One Hundred Twenty Thousand (\$120,000.00) Dollars and which note was secured in part by a mortgage on Borrower's leasehold interest in those premises he leased from Sue S. Forrester, and

WHEREAS, as security for said indebtedness, Borrower conditionally assigned his interest in the aforesaid lease agreements unto Community Bank as per the terms set forth in that Conditional Assignment of Lease dated October 13, 1983.

This Memorandum of Conditional Assignment of Leases does not in any way modify, change or alter the Conditional Assignment of Leases between the parties entered into on October 13, 1983.

IN WITNESS WHEREOF, the parties have signed and sealed this Memorandum of Conditional Assignment of Leases as of the day and year first above written.

X Peter J. Hassig
X Sharon E. Ogle
Peter J. Hassig
X Sharon E. Ogle

Frank P. Guarino
FRANK P. GUARINO, BORROWER

Steve E. Clark, A.V.P.
BY:
FOR: COMMUNITY BANK

