

In contrast to the rapid expansion of Greenville County's population the City of Greenville's population has declined since 1960 as follows:

City of Greenville Population

1960	66,188
1970	61,208
1979	62,000

Obviously, along with the decline in population comes a decline in sources of tax revenue from residential property taxes.

With a population base of more than 280,000 and a work force of 131,000 Greenville County is the population and employment center of South Carolina. Future employment in Greenville County is projected to increase at an annual rate of 1.9 percent, increasing to more than 210,000 by the year 2,000 (Lawrence H. Shaw, Economic Analysis). This continuing employment growth is expected to have a strong positive influence on the county housing demand as much of this growth will be due to an influx of new residents in search of better job opportunities. Table 3, 4 and 5 shows some data supporting the economic growth rate of Greenville County.

Table 3

INDUSTRIAL GROWTH

Year	Capital Investment	Jobs	Investment/Jobs
1978	\$166,000,000	2,800	\$59,286
1977	101,000,000	2,200	45,909
1976	20,405,200	247	82,612
1975	18,415,566	652	28,243
1974	32,848,642	923	35,589
1973	133,015,000	2,053	64,791
1972	12,829,614	519	24,720
1971	45,248,000	1,711	26,445
1970	82,416,000	1,992	41,373
TOTAL	\$612,177,023	13,097	\$46,742

Source: Greater Greenville Chamber of Commerce Research Department

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