

3) Vacancies in the Board of Directors may be filled until the date of the next Annual Meeting by the remaining Directors, except that should any vacancy in the Board of Directors be created in any Directorship previously filled by any person designated and selected by Owner, such vacancy shall be filled by Owner designating and selecting, by written instrument delivered to any Officer of the Association, the successor Director to fill the vacated Directorship for the unexpired term thereof.

4) At the first Annual Meeting of the members held after the Master Deed has been recorded in the Public Records of Greenville County, the terms of office of the two (2) Directors receiving the highest plurality of votes shall be established at two (2) years, and the three (3) Directors selected by Coker Builders, Inc. shall serve until Coker Builders, Inc. no longer has the power as provided herein to select members of the Board of Directors. Thereafter, as many Directors of the Association shall be elected at the Annual Meeting as there are regular terms of office in Directors expiring at such time. The term of the Directors so selected at the Annual Meeting of members each year shall be for two (2) years expiring at the second Annual Meeting following their election, and thereafter until their successors are duly elected and qualified, or until removed in the manner elsewhere provided or as may be provided by law for the removal of Directors of South Carolina corporations for the profit.

5) In the election of Directors, there shall be appurtenant to each dwelling as many votes for Directors as there are Directors to be elected, provided, however, that no member or owner of any dwelling may cast more than one vote for any person nominated as a Director, it being the intent hereof that voting for Directors shall be non-cumulative.

6) In the event that Owner, in accordance with the privilege granted unto it, elects any person or persons to serve on any Board of Directors of the Association, the said Owner shall have the absolute right at any time, in its sole discretion, to replace any such person or persons with another person or other persons to serve on said Board of Directors. Replacement of any person or persons designated by Owner to serve on any Board of Directors of the Association shall be made by written instrument delivered to any officer of the Association, which instrument shall specify the name or names of the person or person to be replaced and the name or names of the person or persons designated as successor or successors to the persons so removed from said Board of Directors. The removal of any Director and designation of his successor shall be effective immediately upon delivery of such written instrument by Owner to any officer of the Association.

c) The organization meeting of a newly elected Board of Directors shall be held within ten (10) days of their election, at such time and at such place as shall be fixed by the Directors at the meeting at which time they were elected, and no further notice of the organization meeting shall be necessary provided a quorum shall be present.

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