

c) All present and future owners, tenants, further tenants, or their employees, or any other person that might use said condominium or any of the facilities thereof in any manner, are subject to the regulations set forth in these By-Laws and in said Articles of Incorporation and Master Deed.

d) The office of the Association shall be 1 Shrevewood Drive, Taylor, South Carolina 29687 or such other place as the Board Directors may deem from time to time.

e) The fiscal year of the Association shall be the calendar year.

f) The seal of the Association shall bear the name of the Association, and the word "South Carolina," the words "Corporation Not for Profit," and the year of incorporation, an impression of which seal is as follows:

2. Membership, Voting, Quorum, Proxies:

a) The qualifications of members, the manner of their admission to membership and termination of such membership, and voting by members, shall be as set forth in Article 4 of the Articles of Incorporation of the Association, the provisions of which said Article 4 of the Articles of Incorporation are incorporated herein by reference. In the event that the Master Deed is amended so as to cause the Regime to be enlarged to include Phase II, the dwellings in Phase II shall have the same rights and obligations as owners in Phase I.

b) A quorum at members' meetings shall consist of persons entitled to cast a majority (51% of the value of the property) of the votes of the entire membership. The joinder of a member in the action of a meeting by signing and concurring in the minutes thereof shall constitute the presence of such person for the purpose of determining a quorum.

c) The vote of the owners of a dwelling owned by more than one person or by a corporation or other entity shall be cast by the person named in a Certificate signed by all of the owners of the dwelling and filed with the Secretary of the Association, and such certificate shall be valid until revoked by subsequent certificate. If such a certificate is not on file, the vote of such owners shall not be considered in determining the requirement for a quorum, nor for any other purpose.

d) Votes may be cast in person or by proxy. Proxies shall be valid only for the particular meeting designated thereon and must be filed with the Secretary before the appointed time of the meeting.

e) Approval or disapproval of a dwelling owner upon any matters, whether or not the subject of an Association meeting, shall be by the same person who would cast the vote of such owner if in an Association meeting.

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