

<u>NAME</u>	<u>ADDRESS</u>
Thomas D. Coker	1 Shrevevood Drive, Taylors, S.C.
Donald G. Coker	Box 8, Turbeville, S.C.
Arthur B. Jordon	Box 8, Turbeville, S.C.
G. Ray Coker	Box 8, Turbeville, S.C.
James A. Ham	Box 8, Turbeville, S.C.

XI. The subscribers to these Articles of Incorporation are the persons herein named to act and serve as members of the first Board of Directors of the Corporation, the names of which Subscribers and their respective post office addresses are more particularly set forth in Article X above.

XII. The Officers of the Corporation who shall serve until the first election under these Articles of Incorporation shall be the following:

Donald G. Coker - President
 Thomas D. Coker - Vice-President
 Arthur B. Jordon - Secretary-Treasurer

XIII. The first By-Laws of the Corporation shall be adopted by the Board of Directors and may be altered, amended, or rescinded in the manner provided in the By-Laws. Provided, that the By-Laws shall not be amended so as to prevent admission of Phase II or Phase III, or both, into the Regime.

XIV. Every Director and every officer of the Corporation shall be indemnified by the Corporation against all expenses and liabilities, including counsel fees, reasonably incurred by or imposed upon him in connection with any proceeding to which he may be a party, or in which he may become involved, by reason of his being or having been a Director or Officer of the Corporation, whether or not he is a Director or Officer at the time such expenses are incurred, except in such cases wherein the Directors or Officer is adjudged guilty of willful misfeasance or malfeasance in the performance of his duties; provided, that in the event of any claim for reimbursement of indemnification hereunder based upon a settlement by the Director or Officer seeking such reimbursement or indemnification, the indemnification herein shall only apply if the Board of Directors approves such settlement and reimbursement as being in the best interests of the Corporation. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such Director or Officer may be entitled.

XV. As Amendment or Amendments to these Articles of Incorporation may be proposed by the Board of Directors of the Corporation acting upon a vote of the majority of the Directors, or by the members of the Cor-

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