

0413

VII. The affairs of the Corporation shall be managed by the President of the Corporation assisted by the Vice President, Secretary and Treasurer and, if any, the Assistant Secretaries and Assistant Treasurers, subject to the directions of the Board of Directors. The Board of Directors, may employ a Managing Agent and/or such other managerial and supervisory personnel or entities to administer or assist in the administrations of the operation and management of the Condominium, and the affairs of the Corporation and any such person or entity may be so employed without regard to whether such person or entity is a member of the Corporation or a director or officer of the Corporation, as the case may be.

VIII. The number of members of the first Board of Directors of the Corporation shall be five (5). The number of members of succeeding Board of Directors shall be as provided from time to time by the By-Laws of the Corporation. The members of the Board of Directors shall be elected by the members of the Corporation at the Annual Meeting of the Membership as provided by the By-Laws of the corporation, and at least a majority of the Board of Directors shall be members of the Corporation, and at least a majority of the Board of Directors shall be members of the Corporation or shall be authorized representatives, officers, or employees of a corporate member of the Corporation. Notwithstanding the foregoing, so long as any Phase of the Condominium project have not been submitted to the Regime or Coker Builders, Inc., hereinafter referred to as the "Owner", is the owner of five (5) or more dwellings in said Condominium, Owner shall have the right to designate and select a majority of the persons who shall serve as members of each Board of Directors of the Association: Owner may designate and select the person or persons to serve as a member or members of each said Board of Directors of the Association. Owner may designate and select the person or persons to serve as a member or members of each said Board of Directors in the manner provided in the By-Laws of the Corporation. The power of the Owner to designate directors as above referred to shall terminate on the 2nd day of February, 1984.

IX. The Board of Directors shall elect a President, Secretary, and Treasurer, and as many Vice Presidents, Assistant Secretaries, and Assistant Treasurers as the Board of Directors shall determine. President shall be elected from among the membership of the Board of Directors, but not other officer need be a Director. The same person may hold two offices, the duties of which are not incompatible; provided, however, that the office of President and Vice President shall not be held by the same person, nor shall the office of President and Secretary or Assistant Secretary be held by the same person.

X. The names and post office addresses of the first Board of Directors, who, subject to the provisions of the Articles of Incorporation, the By-Laws, and the laws of the State of South Carolina, shall hold office for the first year of the Corporation's existence, or until their successors are elected and have qualified, are as follows:

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