

All personal property taxes levied or assessed against personal property owned by Association shall be paid by said association and shall be included as a common expense in the Annual Budget of the Association.

26. Association to Maintain Registry of Owners and Mortgagees. Association shall at all times maintain a Register setting forth the names of the owners of all of the dwellings, and in the event of sale or transfer of any dwelling to a third party, the purchaser or transferee shall notify Association in writing of his interest in such dwelling together with such recording information as shall be pertinent to identify the instrument by which such purchaser or transferee has acquired his interest in any dwelling. Further the owner of each dwelling shall at all times notify Association of the names of the parties holding any mortgage or mortgages on any dwelling, the amount of such mortgage or mortgages, and the recording information which shall be pertinent to identify the mortgage or mortgages. The holder of any mortgage or mortgages upon any dwelling may, if he so desires, notify Association of the existence of any mortgage or mortgages held by such party on the dwelling, and upon receipt of such notice, Association shall register in its records all pertinent information pertaining to the same.

27. Assessments: Liability, Lien and Enforcement. Association, as and for the Council of Co-owners, is given the authority to administer the operation and management of the condominium, it being recognized that the delegation of such duties to one entity is in the best interests of the owners of the dwellings. To properly administer the operation and management of the project, Association will incur, for the mutual benefit of all of the owners of dwellings, costs and expenses which will be continuing or nonrecurring costs, as the case may be, which costs and expenses are sometimes herein referred to as "common expense." To provide the funds necessary for such proper operation and management, the said Association has heretofore been granted the right to make, levy and collect assessments against the owners of all dwellings and said dwellings. In furtherance of said grant to authority to Association to make, levy and collect assessments to pay the costs and expenses for the operation and management of the Condominium, the following provisions shall be operative and binding upon the owners of all dwellings, to-wit:

A. All assessments levied against the owners of dwellings and said dwellings shall be uniform and, unless specifically otherwise provided for in this Master Deed, the assessments made by Association shall be in such proportion that the amount of assessment levied against each owner of a dwelling and his dwelling shall bear the same ratio to the total assessment made against all owners of dwellings and their dwellings as does the undivided interest in common elements appurtenant to each dwelling bear to the total undivided interest in common elements appurtenant to all dwellings. Should Association be the owner of any dwelling or dwellings, the assessment which would otherwise be due and payable to Association by the owner of such dwelling or dwellings, reduced by an amount of income which may be deprived from the leasing such dwelling or dwellings by Association, shall be apportioned and assessment therefor levied ratably