

STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

TIMBER DEED

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37 Valla Rd Suite 402  
City S.C. 29615

KNOW ALL MEN BY THESE PRESENTS, That Timber-Lands, Inc. for and in

consideration of the sum of Seventy-Five Hundred and no/100 (\$7,500.00) Dollars to  
it paid by Champion International Corporation, a corporation organized under the  
laws of the State of New York, receipt whereof is hereby acknowledged, and in  
further consideration of the mutual covenants and agreements hereinafter set forth,  
have granted, bargained, sold and released and by these presents do grant, bargain,  
sell and release unto Champion International Corporation, its, successors and assigns:

All timber and trees in the sale area containing forty-five (45) acres,  
more or less, on property of the grantors north of Beaverdam Creek on  
Beaverdam Creek Road or Watson Mountain Road, Greenville County,  
South Carolina. The sale area is marked by paint and is shown on the  
attached drawing. The sale area is on a portion of property conveyed to  
the grantor by deed of F. Brandon Smith, Jr., Richard Tift, and  
Hollis Lanier dated May 18, 1955, recorded in the office of R.M.C. for  
Greenville County in Deed Book 526 at page 281.

The grantee agrees to lay by the sale and maintain haul roads in a passable  
condition.

In the event of a dispute as to the terms of this deed or the grantee's  
performance hereunder it shall be resolved in accordance with the Uniform  
Arbitration Act in effect in South Carolina. Each party shall select a registered  
forrester licensed to practice in South Carolina and those two (2) shall select  
a third arbitrator.

Together with the rights of ingress and egress for the purpose of cutting and  
removing said trees and timber and to do all things reasonable necessary upon said  
lands to cut and remove said trees and timber and such other necessary rights and  
responsibilities as are usually exercised in the cutting and harvesting of timber  
and pulpwood.

Grantee agrees to indemnify and hold Grantor harmless against all claims of  
loss, damage, or expenses of any kind which may arise as a result of the Grantee's  
operations hereunder and to obtain and maintain adequate liability insurance.  
Grantee further agrees to maintain workman's compensation insurance for its agents  
and employees.

Grantee shall have twelve (12) months from the date of this deed to cut and  
remove the timber herein conveyed. Any trees not removed from the premises within  
the term of this deed shall revert to the grantor.

The grantor covenants and warrants that the sale area is on its property and  
that it has title to the trees therein and further agrees to indemnify the grantee  
against any claim made by any person claiming an interest in the

(355) 666.4-1-1-1 (Note)

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RECORDED & INDEXED