

STATE OF SOUTH CAROLINA

EXECUTIVE DEPARTMENT

CHARTER

WHEREAS,

Laura M. Newton

William C. Cole

Vernon David Wade, Jr.

Joseph H. Adams

Norvin C. Duncan

Jack H. Tedards

Berry A. Owen

Helen B. Tedards

John C. Huff

Hugh H. Byars

did, on the 10th day of November, 1980, file with the Secretary of State a written declaration, signed by themselves, setting forth:

1. That they have associated themselves together for the purposes of forming a Cooperative Credit Union, and are employees of Multimedia, Inc., its subsidiaries and this credit union;

2. That the name of the proposed Cooperative Credit Union is: N-P Employees

Credit Union, and its principal place of business is to be in the City (Town) of Greenville County of Greenville South Carolina;

3. That said Credit Union proposed to be and operate as a Cooperative Credit Union in accordance with the provisions of an Act: "To Provide for the Organization, Operation, and Supervision of Cooperative Credit Unions," enacted by the South Carolina General Assembly and ratified by the Governor of South Carolina on the 29th day of February, 1952; to promote thrift among its members and to enable them, when in need, to obtain for provident and productive purposes moderate loans of money for short terms and at reasonable rates of interest, and to exercise all other powers conferred by the aforementioned Act, and all powers conferred on corporations in general, not inconsistent with said Act, which may be necessary to the proper operation of its business.

4. That the capital of said Credit Union shall be unlimited and shall consist of shares of the par value of ~~Five~~ ~~(\$5.00) Dollars each~~ Twenty-five (\$25.00) Dollars each.

5. That they have presented a certificate from the Commissioner of Labor for South Carolina, approving the formation of said Credit Union upon completion of the organization of said Credit Union by election of a Board of Directors, Credit and Supervisory Committees and Officers, which they certify has been done.

6. That the elected Officers of said Credit Union are:

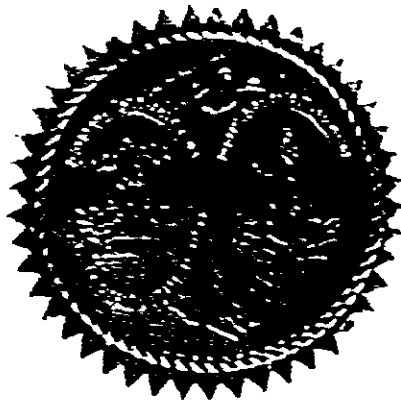
Berry A. Owen President Hugh H. Byars Vice-President
Helen B. Tedards, Secretary John A. Delk Treasurer

7. That all requirements of the aforementioned Act have been duly and fully complied with.

NOW, THEREFORE, I, John T. Campbell, Secretary of State, by virtue of authority in me vested by the laws of the State of South Carolina, do hereby certify that the said Credit Union has been duly organized according to the laws of South Carolina, under the name and for the purpose indicated in their written declaration, and it is fully authorized to commence business under this its Charter; and I do hereby direct that a copy of this Charter be filed and recorded in the Office of the Clerk of Court in the County where the said Credit Union shall have its principal place of business.

GIVEN under my hand and the Seal of the State of South Carolina, at Columbia, this 10th day of November, 1980, and in the year of our Lord One Thousand Nine Hundred and 80, and in the two hundred and fifth year of the Sovereignty and Independence of the United States.

John T. Campbell Secretary of State



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RECORDED SEP 27 1983 at 3:01 P.M.

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