

STATE OF SOUTH CAROLINA)
) BOND FOR TITLE
COUNTY OF GREENVILLE) LOT 146 CLIFF RIDGE COLONY

THIS AGREEMENT entered into at Greenville, S. C. this the
26th day of September, 19 83 by and between College
Properties, Inc., hereinafter referred to as "Seller" and
~~Townhouse Galleries, Inc.~~ Kirby J. Quinn, hereinafter
referred to as "Buyer",

W I T N E S S E T H:

1. That for and in consideration of the sum of \$ 32,000.00
to be paid as hereinafter provided, the Seller agrees to sell and
the Buyer agrees to purchase the following described property:

ALL that piece, parcel or lot of land situate, lying and
being in the State of South Carolina, County of Greenville being
known and designated as Lot No. 146 of a subdivision known as
Cliff Ridge Colony, Phase I, Sheet I as shown on plat being
recorded in the RMC Office for Greenville County in Plat Book 9-F
at Page 52 and having such metes and bounds as appears thereon.
Said property is a portion of the same conveyed to the Seller by
deed of Cognins Land Company dated January 15, 1982 and recorded
January 22, 1982 in the RMC Office for Greenville County in Deed
Volume 1161 at Page 339.

2. The sales price of \$ 32,000.00 shall be paid
by the Buyer to the Seller in the following manner:

\$ 1,000.00 was paid at the execution of a Contract of
Sale between the parties (reference to which is hereby craved),
the receipt of which is hereby acknowledged by the Seller, the
sum of \$ 11,500.00 is paid by the Buyer to the Seller with
the signing of this Bond for Title, the receipt of which is
hereby acknowledged by the Seller, and the Buyer promises to pay
the Seller the balance of \$ 20,000.00 in the following
manner:

A. Buyer shall pay Seller the balance due in the sum of
Twenty Thousand and No/100 (\$20,000.00) Dollars from the proceeds
of a loan to be secured from First Federal Savings and Loan
Association of South Carolina. This shall be completed on or
before sixty (60) days from date.

6(355) 690.2-1-17 (note)

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