

an absolute present assignment from Assignor to Assignee and not merely the granting of a security interest. The rents and leases are hereby assigned absolutely by Assignor to Assignee contingent only upon the occurrence of an event of default under said mortgage.

IN WITNESS WHEREOF, the said Assignor has signed and sealed this instrument as of the 15th day of September, 1983.

Signed, Sealed and Delivered in the Presence of:

DAIN CAROLINA PARTNERS, A LIMITED PARTNERSHIP  
By Dain Properties, Inc.,  
a General Partner

RAB Bullard  
William H. Jensen

By: John R. Paul (SEAL)  
Its: Ann Van Heerden

STATE OF SOUTH CAROLINA )  
  )  
COUNTY OF CHARLESTON )

PROBATE



PERSONALLY appeared the undersigned witness and made oath that (s)he saw the within named Assignor sign, seal and as the Assignor's act and deed deliver the within Assignment of Rents and Leases and that deponent, with the other witness whose name is subscribed above, witnessed the execution thereof.

RAB Bullard

SWORN TO before me this  
15th day of September, 1983.

William H. Jensen (L.S.)  
Notary Public for South Carolina

My Commission expires: 12/18/90

REC-500

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